

## Munich Business School

shaping tomorrow

# IMPACT REPORT 2023 THIS YEAR, IT'S ALL ABOUT THE PEOPLE



# A FEW WORDS FROM...

At Munich Business School, we are incredibly proud of the work we've done to develop our own model for societal impact. But this year, we want to highlight the people who make it all possible - our community.

It's our students, our dedicated staff and faculty, and our incredible partners who are all committed to creating positive change and inspiring the leaders of tomorrow.

As a small business school, we are continuously finding our place in the educational landscape. And with every step we take in our impact initiatives, it's becoming clearer – Munich Business School is, and must continue to be, driven by impact. We hope you enjoy reading our report on all the exciting things that happened in 2023!

And dont forget: It's All About the People.



**Prof. Dr. Stefan Baldi** Dean Munich Business School

**Dr. Christine Menges** Chancellor Munich Business School



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Our claim. From eliminating negative effects to creating positive outcomes.

# MBS IMPACT\*

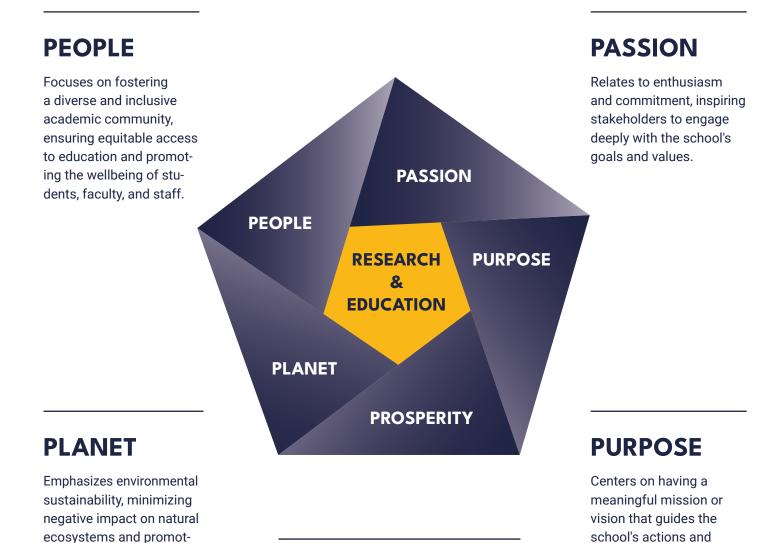
# TOWARDS A REGENERATIVE BUSINESS SCHOOL.

Restoring environments and communities and creating regeneration (e. g. virtuous cycles).

"Improves well-being for everyone it impacts and at all scales – every product, every operation, every region and country, and for every stakeholder, including employees, suppliers, communities, customers, and even future generations and the planet itself." (Polman & Winston, 2021)

# **RESEARCH & EDUCATION**

As a higher education institution, we bring our mission to life by integrating all our impact-driven endeavors into our very fabric – research and teaching.



### PROSPERITY

ing ecological health.

Pertains to economic success, including profitability and long-term financial viability for all stakeholders.

#### MBS Impact Report 2023 | 5

decisions beyond profit.

# PLANET PEOPLE PASSION PURPOSE PROSPERITY RESEARCH & EDUCATION



# MEET OUR COMMUNITY MBS PLAYS THE CLIMATE FRESK



nnce



In order to take action and build solutions, we first need to understand the problem. Climate Fresk is a powerful tool for providing a quality climate education. It is accessible to anyone and can be scaled quickly within an organisation or community.

That's why we joined a long list of prestigious universities and business schools as well as well-known companies and non-profit organisations, in playing the Climate Fresk with our students and growing our understanding of the complex dynamics of climate change worldwide – and what we can do to change that!







## 82

students participated across all 4 master programs, joining 1.7 million participants worldwide

# 12

workshops took place at MBS in parallel, with 6 external facilitators

## 3

MBS professors have since gone on to train and become facilitators themselves, joining 80.000+ facilitators worldwide



# MEET OUR COMMUNITY MBS & ORANGE OCEAN E. @WORLD CLEANUP DAY

For the third year in a row, Munich Business School has teamed up with non-profit organization Orange Ocean e.V. to register at the World Cleanup Day, the largest civic movement in human history! Meeting at the Chinese Tower in English Garden, we ventured out into the vast park to collect as much trash as we could find and inspire others to do the same. In the spirit of a global action, we also unite different nationalities and cultures from our diverse student, staff and faculty body, raising awareness for a cleaner environment!

In 2023, the "Let's Do It" Movement which coordinates global waste collection campaigns on a designated day, the World Cleanup Day, even won in the MOBILIZE category of the UN SDG Action Awards, also known as the "Oscars of the SDGs"!





PASSION PEOPLE RESEARCH EDUCATION PLANET PROSPERITY

## 35+

participants from MBS community

# 19.1

million participants worldwide

# **219** k

tons of waste collected around the world

# PLANEL PEOPLE PASSON PURPOSE PROSPERITY RESEARCH & EDUCATION



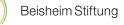


ERSTHELFER

🕂 MHFA







# MENTAL HEALTH FIRST AIDERS

At Munich Business School, we prioritize both physical and mental health of our students, staff and faculty. Throughout our work on the impact model, this topic was especially prominent in our conversations with stakeholders on what is important and where we can achieve immediate impact in our community. As such, since 2021, several of our staff and faculty have trained to become Mental Health First Aiders, completing courses and obtaining the official certificate.

Mental Health First Aiders are trained to recognize crises, approach them with empathy, and provide meaningful assistance – even if they don't have a psychology background.



**Béatrice Mellinghoff** Career Center & Corporate Relations

"Being able to recognize signs, symptoms or patterns of a failing mental health allows us to support people who need help, without any judgment. In a mindful and respectful approach, we can gently take the individual by the hand and guide them towards professional help they might not seek on their own."



**Prof. Dr. Nadine Chochoiek** Academic Director Master Innovation and Entrepreneurship

"Caring about mental health leads to healthier, more productive individuals who can contribute positively to their communities, enhancing social cohesion and economic stability. By prioritizing mental health, we create environments where everyone can thrive, fostering innovation and resilience in the face of our ever-changing world and its challenges."



**Maciej Kapron** MBA Program Manager

"Knowing that there is somebody who can listen to your concerns is particularly important when you are an international student. I wanted to provide a comprehensive service to my MBAs, should they need such support."



Nathalie Klinser Admissions

"With a background in psychology, I am well aware that mental health can often be overlooked or neglected. Becoming a Mental Health First Aider enables me to make a tangible difference in people's lives."



Nicoletta Fabian DBA Program Manager

"My background is very technical and specific, so I was not aware of how valuable awareness on mental health is. The way I percieve emotions, problems and stress has drastically changed, and I highly encourage every individual to be aware of how important mental health is."



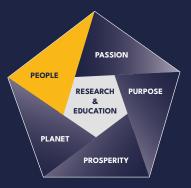
**Jelena Novkovski** Head of International Center

"I want to work towards reducing stigma and encourage early intervention, by creating a supportive and inclusive environment. Prioritizing mental health empowers students to overcome challenges, reach their full potential, and positively influence their future workplaces and environment."



**Prof. Dr. Christian Schmidkonz** Academic Director Master International Business

"MHFA gives MBS lecturers and staff the security of being able to react in the best possible way in mental crisis situations and offer appropriate help to students from all over the world as well as colleagues."



### 8+

staff and faculty certified as MHFAs

# 20+

events held by MBS staff, faculty and students, over the last years

## 90+

hours of training spent by MBS staff and faculty, to become MHFAs



# MEET OUR STUDENTS SOCIAL SERVICE PROJECTS



As part of our undergraduate program Bachelor International Business, our students design and execute a social service project that is aligned with our core values **global mindset**, **innovative thinking and responsible action**. They detail their work in a final report, including how they raised money to support the project, carried out the activities and reflect on their impact afterwards.





**Top left:** Unleash you inner creativity through painting, initiated by our students for a Munich orphanage.

**Bottom left:** Helping build a secondary school for children in Kenya, together with "Children of the Rising Sun". **Top right:** Students organized events for elderly people at the senior citizens' home Friedberg, incl. a Bavarian breakfast and a game day.

**Bottom right:** For every donation, students handed out a chocolate Easter bunny.





## 4.000+

EUR raised by students as part of the social service projects

# 15 +

social service projects carried out successfully in 2023

# 79

students participated in Social Service Projects in 2023





Ferdinand Bubacz Head of Admissions, Lecturer "Civic Engagement"

"I want to encourage our students to take responsibility for others and by doing so gain insights into often unfamiliar living environments, which not only open up a new perspective on unknown social problems, but also create a deeper awareness of one's own position in society." We value engagement in any shape or form at Munich Business School and whilst social engagement is covered as part of our social service projects (see previous page), individual engagement in a non-profit organization is something we focus on in a module called "Civic Engagement".

Our Bachelor's students put their business studies into real socio-economic context by actively participating in the non-profit sector (change of perspective), reflecting on ethical questions that arise from a business context, and incorporating their role as an individual in a macroeconomic context.





# 1,120

hours spent on engaging in non-profit organizations

# 56

students participated in Civic Engagement activities

# 36

different non-profit organizations received support from MBS students

# MEET OUR STUDENTS FEMALE LEADERSHIP LOUNGE

As part of our longstanding engagement around female empowerment, the Female Leadership Lounge is a regular exchange with female C-level role models from international companies such as Microsoft, Ernst&Young, Siemens or Allianz. Selected students get the opportunity to exchange ideas exclusively for one year in order to develop personally and professionally.

# Our five key ingredients for successful mentoring:

#### **Personal Development**

Students obtain firsthand advice and exclusive career insights for personal and professional development.

#### Leadership Insights

Students gain insight regarding gender-based business issues, leadership and workplace challenges.

#### **Role Model Experiences**

Students can reflect on their personal development opportunities inspired by experiences and stories of the role models.

#### **Regular Exchange**

Students have access to regular exchange in an informal and confidential atmosphere.

#### Networking

Students experience the power of networking.

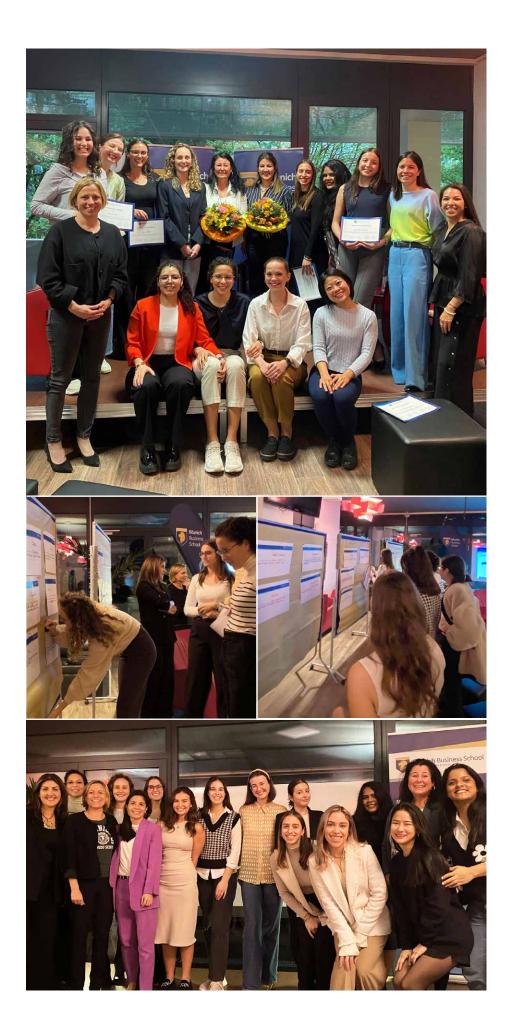
#### Meet the 2023 Female Leadership Role Models



Bettina Dietsche Chief People and Culture Officer, Allianz Group

**Dilek Bocuk** Chief Information Officer, Siemens Mobility







# 12

students selected into the female leadership lounge in 2023

### 4

events with C-level representatives

# 720

minutes of C-level mentoring in total

# PLANET PEOPLE PASSON PURPOSE PROSPERITY RESEARCH & EDUCATION



# MEET OUR STAFF: MANUELA SZABO A SOCIAL SERVICE FOR CHILDREN

#### **Kindergarten meets MBS**

You can never start your education too early! That is why Manuela invited children from the "Haus für Kinder" kindergarten to Munich Business School for a tour, a treasure hunt, watching a movie and completing pre-school tasks.



Manuela Szabo Program coordinator for the Bachelor International Business

"Volunteering with children fills me with joy and purpose because I have the opportunity to support their development and bring a smile to their faces. It is a wonderful experience to witness their curiosity and enthusiasm and to know that I am having a positive impact on their future."



40 weeks per year, each Friday Manuela volunteers at the local school library of Von-der-Pfordten elementray school in Munich. She makes sure kids can browse through the book selection, take selected books home and bring them back – a service that would not be possible without the help of passionate parents like her.

#### **Church** service

For over 6 years, Manuela has been volunteering at the local St. Ulrich church in Munich, as part of the children pastoral team. She organizes children's services but also annual events like Palm Sunday, Easter egg hunt, Mother's Day, harvest festival and various Christmas activities.







### 6,000+

books handled at Von-der-Pfordten elementary school each year

# 250+

children taken care of during activities and events

### 8+

years of community service

# HOW TO FIGHT BURNOUT AND FOSTER MENTAL HEALTH

Prof. Dr. Arnd Albrecht has been a professor for Human Resources Management and International Management at MBS since 2010. Time for us to ask him some questions about his passion: researching and teaching about mental health, in particular burnout and how to deal with it!



#### Why did you decide to focus on concepts such as burnout and leadership, and how do you translate them into your teachings at MBS?

When I was a student, the general mindset was that you had to perform and succeed or be kicked out. When I graduated, competition on the labor market, long working hours and stress at work were dominating. Luckily, much has happened since and our society has changed towards pursuing more goals in life, including those of health and wellbeing. Ever since I have been appointed to Munich Business School, it has therefore been a true passion of mine to foster mental health awareness at our university. I want us to be a place that offers the chance for individuals to self-reflect and even at times doubt our own cognitive abilities. We need this in order to truly grow as humans and leaders and not just train our interpersonal but also our intrapersonal skills: understanding ourselves! Self-Leadership is one of the most critical success factors for excellent leadership!

**Prof. Dr. Arnd Albrecht** Professor for Human Resource Management

#### How does MBS integrate concepts such as burnout into their leadership teachings – and is this reflected in our core values?

Mental health plays a massive role within our core values! Our global mindset stemming from our highly international student, staff and faculty body allows us to reconsider how we cognitively perceive facts. Different cultures can view the same fact in different ways and we need an open mind when we are exposed to such diversity. Moreover, actively dealing with mental health shows our desire to take responsibility for our own behaviors, making us understand the consequences of our actions and providing us with more empathy towards the people around us. This is reflected in our many courses offered across our study programs, such as resilience training or responsible leadership. Particularly the latter offers great opportunities for innovative approaches to understanding what it means to be a great leader: Listen to the other party, ask open and unbiased guestions and don't assume you understand everything. At the end of the day, I want to encourage our students to not only understand but also develop their very own style of leadership.



#### Andreas Hillert Arnd Albrecht

# Burn-out · Stress · Depression

Interdisziplinäre Strategien für Ärzte, Therapeuten und Coaches







#### top left:

Professor Albrecht's book on burnout which was published in 2020

#### **top right:** Student project on remote working for Lösch & Partner Consulting

**left:** AMS-Osram student project on leadership

## 10

publications on the topic of burnout and mental health by Prof. Dr. Arnd Albrecht

### 50

projects on mental health realized with students over the past 9 years

## 35

years of work experience in the field of mental health

# MEET OUR STAFF: HEIKO SEIF ELYSIUM INDUSTRIES

Together with his partners, Prof. Dr. Heiko Seif has helped develop the world's first algae oil-based carbon orthosis. Using biobased resources, they have been able to produce a medical product with a negative carbon footprint, very much in line with Munich Business School's claim towards regenerative business ideas – ideas that make the world better, not just less bad.

Together with project partners from Technical University Munich (Prof. Dr. Drechsler, Prof. Dr. Brück) and service provider Forward Engineering, they are working hard to provide medtech devices for humanity that outperform conventional solutions and are also used in the field of sports, e.g. for older people who want to remain active for as long as possible – for example by applying an e-bike effect for hiking.



Julian von der Neyen Alpha Build GmbH (Co-founder Elysium Industries, Business Developer)

"The medical technology industry is fertile ground for innovation and we are seizing the opportunity to use new, sustainable materials and connectivity in orthoses to create pioneering functions that train, improve and reactivate human movement."



Nikolaus Bätge Cofounder Elysium Industries, CTO

"It means a lot to me when I can use my experience as an engineer for carbon fiber materials to help people maintain their natural movement."







**Prof. Dr. Heiko Seif** Professor for International Management

"For me, this is a real passion project because it showcases an example of successful company building with purpose – from humans for humans!"



# 2,500

patients can be supported per year in Germany

# 0

carbon foot print needed when producing the Elysium orthosis

# 5

medical technology B2B customers

# PLANET PEOPLE PASSON PURPOSE PROSPERITY RESEARCH & EDUCATION



# MEET OUR EDUCATORS TEACHING WITH PURPOSE

# "WE LIVE EDUCATION SO THAT PEOPLE AND THE PLANET CAN FLOURISH!"

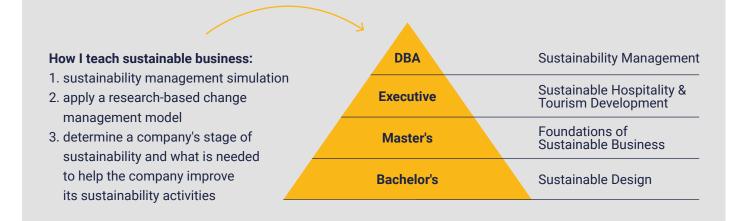
#### Sustainable business transformation

As a business professor, Prof. Dr. Nancy Landrum wants to help transform business and economic activity into something that is sustainable and non-destructive – one that leads to flourishing for humans, our social and economic systems, and nature. There are many opportunities for business to make a positive impact and she has set out to aid in that transition. Her first career was actually as a children's mental health therapist. She still has the desire to help make the world a better place, but her focus is to do this through business now. Her research is therefore primarily focused on stages of sustainability, activities associated with each stage, and how to help businesses advance to the next stage.

"I try to teach students that there's a better way to run a business. One that does not require exploiting the environment or the people."



**Prof. Dr. Nancy Landrum** Professor for Sustainable Business Transformation





**Prof. Dr. Christian Schmidkonz** Academic Director Master International Business

"I pioneered the course over 10 years ago to give students more security, self-confidence and direction in life. And to support them in becoming good, respected leaders who can make the world a better place."



#### **Success Factor Happiness**

For over 10 years now, Prof. Dr. Christian Schmidkonz has been teaching the course "Success Factor Happiness" at MBS. Unsurprisingly, it is one of the most popular electives among master students. The purpose of the course is to spread awareness about how valuable it is to choose a path that leads to mindfulness. Since work is a big part of our lives, this course wants to help lead students to a healthy relationship with work and, in fact, find ways to make it our source of happiness! It also explores the current state of affairs in the topic, how companies change their cultures in order to adapt to the newest needs of workers, how marketing and branding are very powerful cognitive devices in business and their danger as well as critical thinking.



# 42

publications on sustainable business transformation (articles, books and book chapters) and 31 media mentions (articles, interviews) by Prof. Dr. Nancy Landrum

## 400+

students have taken the Happiness course since its inception

## 1.2

average course evaluation "Success Factor Happiness"

# MEET OUR EDUCATORS TEACHING WITH PURPOSE

# "WE LIVE EDUCATION SO THAT PEOPLE AND THE PLANET CAN FLOURISH!"

#### **MBS Teaching Award**

Dr. Hildegard Heindl received the award in 2023 for her longstanding commitment to teaching Chinese language, culture, and society at MBS as well as her excellent cooperation with students.

The MBS Teaching Award was established in 2020 to recognize outstanding teaching achievements. The winner is determined by the MBS Learning and Teaching Committee and selection criteria include the implementation of innovative teaching concepts, a sustained commitment to teaching, a consistent focus on student success, and outstanding support and encouragement. The award is endowed with prize money of EUR 2,500.



**Dr. Hildegard Heindl** Lecturer for Chinese and Culture and Society of China

"The award inspires me to continue to pass on the enthusiasm I have for my subjects to my students with full commitment."

#### **Previous teaching award winners:**

2020: Prof. Dr. Christian Schmidkonz2021: Prof. Dr. Florian Bartholomae2022: Prof. Dr. David Wagner

#### Members of the Learning and Teaching Committee in 2023:

Prof. Dr. Alexandra Hauser Prof. Dr. Patricia Kraft Prof. Dr. Christian Schmidkonz





Alexander Nusselt Coach and non-medical practitioner

"In the office environment, it is sometimes hard to understand that the people on the other side of the screen have actual feelings. I believe our session was very helpful because thanks to it, people were able to build bridges and deal with their emotions efficiently."

#### Workshop "Innovating our respectful and responsible team spirit!"

The world changes and we change with it. Different experiences, perspectives and attitudes sometimes make it even more difficult to achieve good results together.

To overcome these hurdles, Munich Business School held a workshop in October 2023, with staff and faculty, to develop and build bridges between different ways of thinking, seeing and working in administration and teaching. Using creative outlets, we built bridges between all of us so that we can better understand, respect, and support each other in order to meet the challenges of the future together.





# 10,000

EUR awarded for teaching quality so far

# 4

MBS Teaching Awardees since its inception

# 30

participants from staff and faculty took part in the team spirit workshop

# PLANET PEOPLE PASSION PURPOSE PROSPERITY RESEARCH & EDUCATION



# MEET OUR PARTNERS MBS START-UP SPIRIT

In 2023, we've held two start-up spirit events where our alumni gave insights into their entrepreneurial journeys. These events allow us to connect our alumni with our current students, enable exchange and foster partnerships for future entrepreneurial activities.

In our March event, we hosted Nazrin Rahimova, Patrick Löffler and Maximilian Pütz. The event was filled with astute advice, applicable not only for aspiring executives but also existing leaders and managers.

Our October event brought in Darius Göttert, Felix Schmitt and Virajsingh Kher to discuss all-in preneurs vs. side-preneurs, meaning those who give up everything to found vs. those who are still employed whilst founding.





# MEET OUR PARTNERS EMBA CONSORTIUM



We have been a proud member of the EMBA Consortium since 2021. The EMBA Consortium for Global Business Innovation is a collaboration between top business schools around the world. It aims to enrich

the educational experience of MBA students by offering a global portfolio of geographically focused programs. In September each year, the EMBA Consortium's member universities organize a simultaneous week-long program across all their sites and invite their MBA students to take part.

Fostering connections and completing a project focused on sustainability was the main goal of our 2023 week and teams have proven that intercultural environments are exceptional at coming up with innovative ideas to complex problems.





#### 50+

students attended the start-up spirit events

#### 7

guest speakers and 4 company visits organized as part of the EMBA week

#### 30

international Executive MBAs welcomed as part of the EMBA week, representing 20+ nationalities from 15 industry sectors

# MBS CONFERENCE "PERSPECTIVES SHAPING THE FUTURE OF UKRAINE"

The invasion of Ukraine has not only been one of the most significant shocks to society, the economy, and life since WWII, but it has also created the largest rebuilding effort. In a world shaken by this act of war and its far-reaching effects, one question has been at the forefront for us: "What does the future look like?" Therefore, as a result of many discussions with our students, their interest in but also fears and concerns for events in the country, we wanted to offer a look towards the future for Ukraine. Questions we have tried to answer in this conference include: Which economic challenges exist? Which cultural issues persist due to the war? What do sanctions mean and do they help? Can Ukraine join the EU? Is a green recovery possible or is it even an opportunity? What will key industries in Ukraine need to do to survive? How can the government structure itself to offer long-term success? To address these questions, we sought out experts who graciously offered their time and knowledge to share not only with Munich Business School students, but all students interested in learning, more about what the future of Ukraine holds.



Klaudia Shevelyuk Senior Consultant, Ramboll Management Consulting

"It was an honor for me to speak about "Green recovery: the role of ESG impact on the future of Ukraine", presenting an outlook of how the EU Green Deal impacts Ukraine's reconstruction."







**Prof. Dr. Gabriella Maraz** Professor for Intercultural Management

"Together with Chris, when organizing this conference, I really enjoyed the lively discussions and the opportunity to hear about different perspectives."



**Prof. Dr. Christopher Weilage** Professor for International Business

"As a co-organizer of this conference, I wanted to help broaden our students' horizons and to make sure we do what we teach."



#### 9

speakers from 7 different countries

#### 300+

participants in the online conference

#### 6+

hours of conference discussion

# MEET OUR PARTNERS COLLABORATING WITH INDUSTRY ON SUSTAINABLE MOBILITY SOLUTIONS

#### Sustainability as a business case

In 2023, MBA students were invited to play consultants for Microsoft. The big question that they were tasked with was: "How can you turn sustainability into a business case for the mobility sector?" They ended up developing KPIs for agile factories and customer experience that can be tracked via Microsoft tools, in order to push sustainability. Anna Kopp, CIO Microsoft Germany and Netherlands and member of the Munich Business School advisory board, even attended the final presentation with our students.





**Prof. Dr. Michael Rüdiger** Professor of International Business and Supply Chain Management

"Sustainability must become a core business strategy in Germany's automotive sector. I want to show our students that sustainable mobility can generate value and enhance competitiveness by integrating environmental, social, and economic factors!"



#### Making EV batteries better

In sustainability-related matters, it can often be difficult to visualize just how negative the impact of something is for the environment. The production of electric vehicles (EVs) is one of these challenges. With 43 % of CO2 emissions during the production of battery packs and 75 % of battery capacity that is typically wasted, new solutions are needed to make EVs truly sustainable.

In our Master's International Marketing and Brand Management, students took on the exciting challenge of supporting Bavertis, a start-up focused on prolonging EV batteries. The team was tasked with developing a B2B marketing campaign to highlight the impact Bavertis and its solution can have by increasing EV lifetime by up to 80 %.









**Katrin Madden** Alumna

"Engaging in the e-mobility project with BAVERTIS was instrumental in deepening my understanding of B2B market dynamics and brand positioning. The experience specifically enriched my understanding of strategic communication and measurement, and it was a privilege to work on a project that highlighted the profound impact of innovative technology on sustainable mobility."



#### 10+

guest lectures and 1 excursion (Munich airport) on sustainable transport and mobility events

#### 28

seminar papers and final theses (BA and MA) on sustainable mobility

#### 2

business projects on sustainable transport and mobility solutions

# RESEARCH & EDUCATION



### MEET OUR EDUCATORS A GLOBAL MINDSET AT MBS



#### Prof. Dr. Heiko Seif @ISC Paris

As part of the International Week, Heiko Seif was invited to partner university ISC Paris, giving lectures on artificial intelligence, autonomous systems and robotics. Together with colleagues from Lithuania, Indonesia, England and Greece, he provided the students with insights into the current state of science with a derived impact on practical applications in industry.







International

Organization

.abour

#### Prof. Dr. Sophie Hieke @IPAG Business School, Paris

As part of the ERASMUS+ Exchange program, Sophie Hieke was invited to teach her course Psychology of Marketing during the summer school on luxury brand management and entrepreneurship at IPAG Business School.







#### Prof. Dr. Michael Rüdiger @United Nations, Turin

With a 16 year long tradition, Michael Rüdiger has been teaching in the Master of Public Procurement for Sustainable Development which is jointly offered by the International Labour Organization (ILO) of the United Nations and the University of Turin, designed to equip professionals with the skills and knowledge needed to manage public procurement processes effectively and sustainably.



#### Dr. Ferdinand Bubacz @Kozminsky University, Warsaw

As part of the Erasmus+ program, Ferdinand Bubacz was invited to visit Kozminski University for lively discussions with different departments, mainly focused on Admissions and Marketing, and exchange learnings across universities and countries.





#### Prof. Dr. Thomas Röhm @Business School Sao Paulo

Thomas Röhm was invited to co-teach with Prof. Aldo Brunaro in the Nanodegree on Business Strategy, as part of the MBA Program on Business Intelligence: Management & Analytics.



#### 12,000

EUR funding received overall, for international exchange

#### 200+

students have been impacted by our international exchange activities

#### 60+

partner universities

# MEET OUR EDUCATORS TEACHING SUSTAINABLE FINANCE

Incorporating our values within the curriculum is an important differentiator in terms of the impact we make and the potential spillover effect this has when our students graduate. As such, we want to provide them with the opportunity to dive into the world of ESG, reporting, sustainability strategy and many other topics around sustainable financing, as part of the MBA program.



**Steve Thomas Puttenveed** MBA candidate, Munich Business School

"The guest lectures by industry experts provided valuable insights into the application of Environmental, Social, and Governance (ESG) norms across various sectors. As Sustainable Finance rapidly evolves to prioritize stakeholders' welfare and maximize accountability, we learned the crucial role these norms play in assessing the broader impact of business activities on diverse stakeholders."

"It is always a great pleasure teaching Sustainable Financing at Munich Business School. I particularly like the great interest shown by the students. It is important for most of them that sustainability is an important part of financial decisions."



**Sandra Reich** Advisory Board Member for TÜV Süd, GLS Bank, Talanx, DEG Impact, Aurubis AG





Wiebke Cundill Senior Risk Analyst Natural Hazards, HDI Risk Consulting GmbH

"The last years I had the pleasure to give a guest lecture as part of the sustainable finance course at MBS. Sandra and the students are always very open and interested to learn about other aspects of sustainability and climate change. During my lecture about 'Climate Risk Assessment and Resilience' we always enjoy lively discussions."





**Magdalena Podoska** VP, Head of Sustainability Reporting, ABB Switzerland

"The students have been truly enthusiastic to discuss what companies report, to what extent it shows a true picture and how to manage all the new reporting requirements. I'm very happy to see that Sandra manages to help the students realize what a special time it is right now for sustainability reporting and how the increased transparency impacts companies' success."

#### PASSION PEOPLE RESEARCH PURPOSE & EDUCATION PLANET PROSPERITY

#### 4

years of teaching Sustainable Finance as part of the MBA curriculum

#### 153+

MBA students have participated since Sustainable Finance became part of the curriculum

#### 29

guest lecturers from the industry shared their insights on Sustainable Finance to date



# MEET OUR RESEARCHERS CONSCIOUS BUSINESS EDUCATION



"Conscious Business" refers to conducting business that is purpose-driven, ethical, human-centered, sustainable, inclusive, and beneficial to all stakeholders – not only shareholders and managers. We believe businesses can be drivers for good, if they design, organize, and create their business consciously.

Coordinated by Munich Business School, the ERASMUS+ funded Conscious Business Education project aims to develop a conscious business education syllabus that offers courses spanning from conscious leadership, conscious marketing, impact entrepreneurship and ethical approach to risk and governance, and many more topics relevant for undergraduate, graduate, and executive education.

In four European conferences (multiplier events), these course materials will be explained and shared with business educators at public and private universities.



Project partners of MBS:





<image>



#### 296,135

**EUR total funding** 

#### 130+

downloads of course materials so far, reaching approximately 1.300 students

#### 21

conscious business courses developed to date

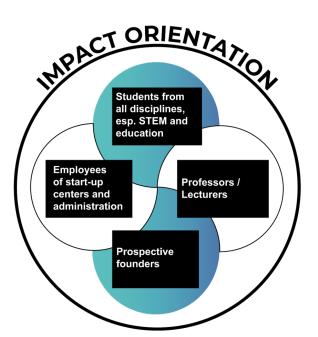
# MEET OUR RESEARCHERS



Impact for Future is a unique, interdisciplinary and cross-university project that brings together students and faculty from all disciplines to embed impact orientation and sustainability in university teaching. Together, they design context-related, individualized, sequential offerings: from curricular, application-oriented modules tailored to departments to train-the-trainer, a crossuniversity certificate and a master's degree program.

The main goal of this project which is funded by the Bavarian Ministry of Science is to close the gaps in Innovation and Entrepreneuship education, which is currently limited primarily to students in the humanities and social sciences. This will be achived by developing a holistic teaching concept with the necessary breadth and depth to appeal to different target groups.

Ways in which we will measure our impact include monitoring the number of social businesses that are being founded by students participating in our courses, but also surveying them to see how prepared they feel to start their own business or how enthusiastic they are about social businesses in general.





#### **Project partners:**









#### Supported by:

Bayerisches Staatsministerium für Unterricht und Kultus







#### 3

project partner universities, 2 associated partner universities and SEA (Social Entrepreneurship Akademie)

#### 2,924

students reached in 2023 with project offerings

#### 35

curricular modules developed and 5 teach-the-teacher workshops held



**Prof. Dr. Nadine Chochoiek** Academic Director Master Innovation and Entrepreneurship

"As an associated partner in this project, we are incredibly happy to contribute to the goal of furthering impact orientation in teaching! I am impressed by the significant impact this collaboration has on inspiring and empowering our students to become socially conscious leaders."

# TOWARDS A SUSTAINABLE WORLD



Our contribution to the UN Sustainable Development Goals for improved health and education, reduced inequality and sustainable economic growth.



Teaching and research on happiness, burnout or resilience management, student initiatives supporting mental and physical health, corporate health care.



Engagement in innovative teaching practices and curricular development that incorporate sustainability and digital and Al literacy. Projects include the development of open educational resources and new learning methodologies in higher education.



Balanced share of female students and employees, research on female leadership, Women in Leadership initiative, use of gender-inclusive and genderneutral language.



Teaching and research on responsible management and labor law, a sustainable financing strategy, unlimited labor contracts, flexible and family-friendly working conditions.



Teaching, research and events on innovation, entrepreneurship, family businesses and responsible leadership.



Broad scholarship scheme and individual payment options, social service projects and initiatives supporting underprivileged communities, research on social entrepreneurship and social finance.



Teaching and research on sustainable supply chain management and consumer behavior towards healthy and sustainable diets, e.g. through alternative protein sources.



Social service projects and events, business projects and initiatives on environmental sustainability, environmentally friendly operations.



Offering courses in Business Ethics and Responsible Leadership, with faculty research exploring leadership styles that integrate ethical considerations. Projects include research on exploitative leadership and educational programs on conscious business.



Commitment to PRME, AACSB, German Diversity Charter, strong network of partner universities, companies and organizations supporting the implementation of SDGs.

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All information is subject to change without notice · January 2025